

Association of Competition Economics ACE

#### **PROGRAMME**

#### 18-19 November 2021, Barcelona School of Economics

Ciutadella Campus, Ramon Trias Fargas 25-27 Barcelona

#### 18 NOVEMBER 2021 Thursday

08h20 - 09h00 Registration (Auditori Hall)

09h00 - 11h00 Welcome Address and Plenary Session I (Auditori)

The Digital Challenge: Where do we stand and what's next?

Panel: Jenny Haydock (CMA), Antonio Buttà (AGCM), Cristina Caffarra (CRA), Steve Tadelis (UC Berkeley Haas)

Chair: Hans Zenger (DGCOMP)

11h00 - 11h30 Coffee Break (Sala d'exposicions)

11h30 - 12h00 Best Paper Award (Auditori)

Chair: Yossi Spiegel (Tel Aviv University)

Presenter: Paul J. Eliason (BYU)

Eliason, Heebsh, McDevitt & Roberts (2020) "How Acquisitions Affect Firm Behavior and Performance: Evidence from the

Dialysis Industry", Quarterly Journal of Economics

12h00 - 13h15 Parallel Sessions A



A.1. National Antitrust (Room 40.006, Roger de Llúria building)	A.2. State Aid (Auditori)	A.3. National Merger (Room 40.035 Sala de Graus, Roger de Llúria building)
Spain - Atresmedia/Mediaset	EC - The battery IPCEI	German - Loomis/Ziemann
Vertical restraints in TV advertising	Issues of sustainability and Industrial Policy	Prohibition in markets for cash handling services
Chair: Bruno Jullien (TSE)	Chair: Natalia Fabra (UC3M)	Chair: Griet Jans (BCA)
Agency: Ane Miren Martín Ugarte (CNMC)	Agency: Fabrizio Spargoli (DGCOMP)	Agency: Marcel Balz (BKartA)
Consultant: Patricia Lorenzo (Compass Lexecon) & Juan Delgado (Global Economics	Consultant: Marc Isabelle (European Economics)	Consultant: Christopher Milde (Compass Lexecon)
Group) Academic: Rosa Ferrer (UPF & BSE)	Academic: Emanuele Tarantino (EIEF)	Academic: Tomaso Duso (DIW Berlin)
13h15 – 14h45 Lunch Break (Sala d'exp	osicions)	
14h45 – 16h00 Parallel Sessions B		
B.1. National (Room 40.150, Roger de Llúria building)	B.2. EC Merger (Room 40.008, Roger de Llúria building)	B.3. National Merger (Room 40.035 Sala de Graus, Roger de Llúria building)
UK - Sabre/Farelogix	EC - Aon/Willis	Denmark - Orifarm/Takeda
Prohibition involving innovation concerns	Competition issues in insurance brokerage	Pharmaceutical Merger - Phase II Decision
Chair: Marc Ivaldi (TSE & NERA)	Chair: Sandro Shelegia (UPF & BSE)	Chair: Kai-Uwe Kühn (Brattle & UEA)
Agency: Chris Doyle (CMA) and Eugenia	Agency: Daniel Coublucq (DGCOMP)	Agency: Kenneth Baltzer (DCCA)
Brandimarte (CMA)	Consultant: Rameet Sangha (Compass	Consultant: Søren Andersen (Kromann
Consultant: Oliver Latham (CRA)	Lexecon)	Reumert)
Academic: Albert Banal (UPF & BSE)	Academic: Markus Reisinger (Frankfurt School of Finance and Management )	Academic: Thomas Rønde (Copenhagen Business School)



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16h00 - 16h30	Coffee Break (Sala d'exposicions)
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16h30 – 17h30 Online Keynote Speech (Auditori)

#### Jean Tirole (TSE)

Privacy in the digital age and its impact on social interactions and markets

Chair: Ana Sofia Rodrigues (President, ACE)

17h35 - 18h50	Parallel Sessions C
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C.1. National Merger (Room 40.144, Roger de Llúria building)	C.2. Antitrust (Room 40.008, Roger de Llúria building)	C.3. National Antitrust (Room 40.035 Sala de Graus, Roger de Llúria building)
Merger cases with Local markets	UK DGCOMP- Pay-for-Delay	UK OFCOM UK Royal Mail/Whilst
Relevant market definition - Local markets and catchment areas	Pay-for-delay: new issues in Paroxetine and Modafinil cases	Abuse of Dominance in the Postal Sector
Chair: Hans Zenger (DGCOMP)	Chair: Helena Perrone (Mannheim)	Chair: Adina Claici (Brattle)
Agency: Bert Willekens (BCA) and Chiara Bonassi (AGCM)	Agency: James Rutt (CMA) and Lluís Saurí (DGCOMP)	Agency: David Matthew (OFCOM) Academic: Adrian Majumdar (RBB)
Consultant: Barbara Veronese (Oxera) and	Consultant: Helen Jenkins (Oxera)	Academic: Marc Bourreau (Institut
Maurice de Valois Turk (Oxera)	Academic: Farasat Bokhari (UEA)	Polytechnique de Paris)
Academic: Thibaud Vergé (ENSAE)		

20h00 Dinner (Venue Capella del Convent dels Àngels, Plaça dels Àngels 5, 08001 Barcelona)



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#### 19 NOVEMBER 2021 Friday

09h00 - 10h15 Parallel Sessions D

D.1. National Antitrust (Room 40.010, Roger de Llúria building)	D.2. EU Merger (Room 40.008, Roger de Llúria building)	D.3. National Antitrust (Room 40.035 Sala de Graus, Roger de Llúria building)
France – Gibmedia	CK Telecom judgement	Norway- Retail Fuel investigation
The role of Google Ads as a source of traffic for websites	Telecoms Mergers – the Judgement by the General Court on CK Telecoms	Recommended Prices and coordination
Chair: Alexis Walckiers (E.CA)	Chair: Hans W. Friederiszick (E.CA)	Chair: Petter Berg (RBB)
Agency: Nicolas Lluch (AdlC)	Agency: Claes Bengtsson (DGCOMP)	Agency: Jan Sand (NCA)
Academic: Alexandre de Cornière (TSE)	Consultant: David Foster (Frontier)	Consultant: Harald Selte (BAHR)
Academic: Francesco Decarolis (Universitá Bocconi)	Academic: Juan-José Ganuza (UPF & BSE)	Academic: Frode Steen (NHH)

10h15 - 10h45 Coffee Break (Sala d'exposicions)

10h45 - 12h00 Special Plenary Session

The Vox debate on Google FitBit, privacy and data

Panel: Pierre Régibeau (DGCOMP), Greg Crawford (UZH);

Chair: Patrick Rey (TSE)



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12h00 - 13h.15 Plenary Session II (Auditori)

Competition, the economic recovery and sustainability: the challenge ahead

Giulio Federico (Head of Unit, Recovery & Resilience Task Force, EC); Mar Reguant (Northwestern U.); Jorge Padilla (Compass Lexecon)

Chair: Massimo Motta (UPF & BSE)

13h15 – 13h30 Closing Remarks (Auditori)

13h30 - 15h00 Lunch and end of the 2021 conference (Sala d'exposicions)





#### PROGRAM OVERVIEW

Table 1: DAY 1, Thursday 18 November 2021

Time	Event	Location
08:30 to 09:15	Registration	Auditori Hall
09:15 to 11:00	Welcome Address and Plenary Session I	Auditori Ciutadella
11:00 to 11:30	Coffee Break	Sala Exposicions (In front Auditori)
11:30 to 12:00	Best Paper Award	Auditori Ciutadella
	Parallel Session A.1	40.006 (Roger de Llúria building, ground floor)
12:00 to 13:15	Parallel Session A.2	Auditori Ciutadella
	Parallel Session A.3	40.035 Sala de Graus (Roger de Llúria building, ground floor)
13:15 to 14:45	Lunch Break	Sala Exposicions (In front Auditori)
	Parallel Session B.1	40.150 (Roger de Llúria building, 1st floor)
14:45 to 16:00	Parallel Session B.2	40.008 (Roger de Llúria building, ground floor))
	Parallel Session B.3	40.035 Sala de Graus (Roger de Llúria building)
16:00 to 16:30	Coffee Break	Sala Exposicions (In Front Auditori)
16:30 to 17:30	Videoconference - Keynote Speaker	Auditori Ciutadella
	Parallel Session C.1	40.144 (Roger de Llúria building)
17:35 to 18:50	Parallel Session C.2	40.008 (Roger de Llúria building)
	Parallel Session C.3	40.035 Sala de Graus (Roger de Llúria building)
20:00	Dinner	Capella – MACBA (Plaça Àngels 5, Barcelona)



Table 2: DAY 2, Friday 19 November 2021

Time	Event	Location
	Parallel Session D.1	40.010 (Roger de Llúria building, ground floor)
09:00 to 10:15	Parallel Session D.2	40.008 (Roger de Llúria building, ground floor)
	Parallel Session D.3	40.035 Sala de Graus (Roger de Llúria building, ground floor)
10:15 to 10:45	Coffee Break	Sala Exposicions (In front Auditori)
10:45 to 12:00	Special Plenary Session	Auditori Ciutadella
12:00 to 13:15	Plenary Session II	Auditori Ciutadella
13:15 to 13:30	Closing Remarks	Auditori Ciutadella
13:30 to 15:00	Lunch Break	Sala Exposicions (In front Auditori)



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#### CASE SUMMARIES

PANEL SESSION 1	Abstract	Speakers
A.1. National Antitrust - Spain - Antresmedia/Mediaset	In November 2019, the Spanish Competition Authority found that the conditions included in the agreements between each of the two main Spanish TV broadcasters and advertisers/media agencies qualified as vertical restraints, restricting competition and having the cumulative effect of limiting the capacity of independent and smaller TV channels to monetize their audience and, consequently, limiting their capacity to compete.	Chair: Bruno Jullien (TSE)  Agency: Ane Miren Martín Ugarte (CNMC) Consultant: Patricia Lorenzo (Compass Lexecon) & Juan Delgado (Global Economics Group) Academic: Rosa Ferrer (UPF & BSE)
	The restrictions at stake included minimum quotas, selling advertising space in quasi-mandatory bundles and rebates to media agencies discouraging them from spending money on smaller and independent TV channels. The competition authority assessed the impact of these restrictions by analysing the power ratios of the Spanish TV channels. Both companies considered that the authority failed to understand how the market worked and, therefore, considered that the effects shown in the decision were not correctly assessed. As a consequence, they have both challenged the decision before the National Court."	
A.2. State Aid - DG Comp - The Battery IPCEI	The European Commission has recently approved €2.9 billion public support for research and innovation in the battery value chain, including raw and advanced materials, battery cells, battery systems and recycling and sustainability. Forty-two direct participants from twelve European Member States will be involved. This support complements the €3.2 billion that were approved in 2019.  This case provides a unique opportunity to discuss several issues related to the notion of "Important Projects of Common European Interest". IPCEIs allow Member States to grant aid that is compatible with the internal market as long as they contribute to Union objectives, involve more than one Member State, create positive spillover effects to the European economy at large, and give rise to major innovative breakthroughs that would otherwise not have been obtained.	Chair: Natalia Fabra (UC3M)  Agency: Fabrizio Spargoli (DG Comp)  Consultant: Marc Isabelle (European Economics)  Academic : Emanuele Tarantino (EIEF)



A.3. National Merger – Germany – Loomis/Ziemann	In December 2019, the FCO decided to prohibit the merger between two leading providers of cash handling services in Germany, Loomis and Ziemann.  Marcel will present the FCO's reasoning that the proposed transaction would have constituted a 3-to-2-merger in many markets with already little competition as small purely regional players are not able to exert sufficient competitive pressure. Christopher will suggest, inter alia, that the FCO essentially treated a third party, Prosegur, as a merging party and if the competitive role of market leader Prosegur is properly taken into account, a more favourable view emerges.  Tomaso will provide his scientific perspective on which arguments should get more or less weight and if any should have changed the outcome. Last but not least, you, the audience, are more than welcome to weigh in: in addition to your comments, Griet will take votes during and after the discussion to see if any of the arguments will move the needle.	Chair: Griet Jans (BCA)  Agency: Marcel Balz (BKartA) Consultant: Christopher Milde (Compass Lexecon) Academic: Tomaso Duso (DIW Berlin)
PANEL SESSION 2	Abstract	Speakers
B.1. National Merger - UK - Sabre/Farelogix	Sabre/Farelogix was a global dynamic merger that the CMA prohibited only two days after it was cleared by a US court.  Both firms are active in the supply of software solutions that help airlines to sell flights via travel agents. However, while Sabre is a longestablished incumbent provider, Farelogix is a newer challenger that has been responsible for driving substantial innovation within the sector, which at the time of the merger was transitioning into a new technology standard. The firms operate very different business models, with Sabre operating as an aggregator and intermediary between airlines and travel agents and Farelogix providing one-to-one connections between these two customer groups, effectively disintermediating Sabre.  The CMA's investigation was initially focussed on a 'killer acquisition' theory of harm, aimed at assessing the loss of competitive constraint from Farelogix on Sabre. However, this ultimately evolved to focus more on a so-called 'reverse killer acquisition' concern, that following the merger Sabre might abandon its own independent innovation efforts. The case therefore provides an interesting example of the practical assessment of innovation concerns in dynamic markets.	Chair: Marc Ivaldi (TSE & NERA)  Agency: Chris Doyle & Eugenia Brandimarte (CMA) Consultant: Oliver Latham (CRA) Academic : Albert Banal (UPF & BSE)



B.2.	The European Commission has approved on 09 July 2021 the acquisition	Chair: Sandro Shelegia (UPF & BSE)
State Aid – DG Comp – The	of Willis Towers Watson ('WTW') by Aon. The approval is conditional on a	
Battery IPCEI	substantial set of commitments, including the divestment of central	Agency: Daniel Coublucq (DG Comp)
	parts of WTW's business to the international brokerage company Arthur	Consultant: Rameet Sangha (Compass Lexecon)
	J. Gallagher ('Gallagher'). Aon and Willis Towers Watson are global	Academic : Markus Reisinger (Frankfurt School of
	leading players in the insurance and reinsurance brokerage markets. In	Finance & Management)
	particular, the Commission had concerns that the transaction would	
	have harmed competition in:	
	The provision of commercial risk brokerage services to large	
	multinational customers based in Europe. Aon and WTW are, along with	
	Marsh, known as the "Big Three" of the brokerage industry. The	
	Commission considered that, for some specific risk types, only a limited	
	number of brokers with a credible presence in Europe have the	
	necessary capability to handle large and complex risks of such	
	customers and a suitable network to provide services internationally.  The provision of reinsurance brokerage services, where on and WTW are	
	two of the three leading worldwide reinsurance brokers.	
B.3.	This case involves the purchase of a portfolio of products and production	Chair: Kai-Uwe Kühn (Brattle & UEA)
National Merger – Germany	facilities by Orifarm, a Danish supplier of generic and parallel imported	Chair. Rai-Owe Ruilli (Brattle & OLA)
- Loomis/Ziemann	pharmaceutical products, from Takeda, a large Japanese original	Agency: Kenneth Baltzer (DCCA)
- Loomis/ Ziemami	producer and developer of patented medicine.	Consultant: Søren Andersen (Kromann Reumert)
	producer and developer of patented medicine.	Academic: Thomas Rønde (Copenhagen Business
	The case presentation will focus on two main issues of interest: i) the	School)
	discontinuation of existing voluntary price ceilings as a theory of harm,	,
	which lead the DCCA to accept Orifarms offer of signing up to the same	
	price ceiling agreements as a remedy; and ii) the assessment of the risk	
	of coordinated effects based on data-intensive analyses of price	
	patterns, such as Edgeworth price cycles, price wars or more	
	accommodating behavior, as well as impacts of entry and exit.	
PANEL SESSION 3	Abstract	Speakers
C.1.	This session will discuss the economics of defining local geographic	Chair: Hans Zenger (DG Comp)
National Merger – Merger	markets in merger assessments. It builds on recent merger experiences	
cases with local markets	with local markets in Italy and Belgium in different sectors (including	Agency: Bert Willekens (BCA) & Chiara Bonassi
	grocery retail, banking and car aftermarkets).	(AGCM)
		Consultant: Barbara Veronese and Maurice de
	The discussion will cover topics including: general issues with local	Valois Turk (Oxera)
	market definition; catchment areas versus administrative boundaries;	Academic : Thibaud Vergé (ENSAE)
	the relation of local market definition to the SSNIP test; the link between	
	local market definition and the competitive assessment.	
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#### B S E Barcelona School of Economics

C.2. Antitrust – UK & DG Comp – Pay-for-Delay	The last 2 years have seen a number of important developments in Pay for Delay cases with the ECJ issuing its Lundbeck judgement, the ECJ and UK CAT issuing judgements in the Paroxetine case, the European Commission issuing a decision in the Cephalon/Modafinil case and the Servier appeals still ongoing.  In this session the panel will focus on the economic analysis of pay for delay in general and a particular focus on the analysing the purpose of side and non-cash payments using the Paroxetine and Cephalon cases	Chair: Helena Perrone (Mannheim)  Agency: James Rutt (CMA) & Lluís Saurí (DG Comp)  Consultant: Helen Jenkins (Oxera)  Academic : Farasat Bokhari (UEA)
C.3. National Antitrust – UK Ofcom – UK Royal Mail / Whilst National Merger – Germany – Loomis/Ziemann	as examples.  When, if ever, is the AEC test relevant? The UK Competition Appeal Tribunal in a judgment post Intel concluded that "the use of an AEC test as a self-assessment tool provides at best a very limited degree of legal certainty and, at worst, none at all."  This panel reviews the case (Ofcom v Royal Mail) that gave rise to this statement and debates the merits or otherwise of the application of the AEC test when assessing pricing abuses.	Chair: Adina Claici (Brattle)  Agency: David Matthew (Ofcom) Consultant: Adrian Mujamdar (RBB) Academic: Marc Bourreau (IPP)
PANEL SESSION 4	Abstract	Speakers
D.1. National Antitrust – Norway – Retail Fuel Investigation	In Norway, petrol prices follow a cyclical pattern where a sharp price increase is followed by subsequent price reductions, and then a new sharp price increase. Traditionally prices increased on Mondays and Thursdays, but in 2017 there was a change and the price increases started to occur when the retail fuel chains posted new price lists online.  The Norwegian Competition Authority claimed that the public posting of list prices acted as a price signal to increase prices and two main retail fuel chains finally committed to not publish list prices. This session will explain the theory of harm relied on by the Norwegian Competition Authority and the economic assessment made by the retail fuel chains. It will also discuss the methodology the Norwegian competition authority used to assess the change in behaviour and relate the change to	Chair: Petter Berg (RBB)  Agency: Jan Sand (NCA) Consultant: Harald Selte (BAHR) Academic : Frode Steen (NHH)
D 2	previous studies of the retail pricing of Norwegian petrol.	Chaire Hana W. Friedorianists (F.CA)
D.2. EU Merger – CK Telecom Judgement	In 2016 DG COMP blocked the proposed acquisition of Telefónica UK's "O2" by Hutchison 3G UK's "Three". The transaction would have created a new market leader in the UK mobile market, leaving only two mobile network operators, Vodafone and BT's Everything Everywhere (EE), to	Chair: Hans W. Friederiszick (E.CA)  Agency: Claes Bengtsson (DG Comp)  Consultant: David Foster (Frontier)



	challenge the merged entity (4-to-3 merger). In May 2020 the General Court annulled the Commission's prohibition decision; the appeal by the European Commission against this decision is still pending.  In this panel we will discuss the implication of the General Court's decision, if held up, for economic analysis – both in merger cases more	Academic : Juan-José Ganuza (UPF & BSE)
	generally and with respect to mergers in the telecom sector: Does the SIEC test prevail without the finding of dominance? What makes a company an 'important competitive force' in the market? Which level of certainty is required for an agency's prediction? And, finally, is there a	
	presumption of efficiencies in merger proceedings?	
D.3. National Antitrust – France – Gibmedia	In 2015, Gibmedia, an editor of online services, complained to the French Competition Authority (FCA) because it considered that Google had	Chair: Alexis Walckiers (E.CA)
	defined and applied the Google Ads Rules in a non-transparent, non-	Agency: Nicalos Lluch (AdlC)
	objective and discriminatory manner. The FCA fined Google under the	Academic: Alexandre de Cornière (TSE)
	102 article (150M€) and required Google to clarify the Rules and the suspensions procedures. The case is still pending in the Court of Appeal	Academic: Francesco Decarolis (Universitá Bocconi)
	of Paris.	·
	In particular, the role of Google Ads as a source of traffic for websites	
	was discussed to assess whether and to what extent Google's behavior could have affected, at least potentially, their activities. Points of	
	disagreement between the FCA and Google were on which websites had	
	to be considered in the analysis and on how to compute the traffic generated to these websites. Specific attention was also dedicated to the	
	importance of Google Ads for new entrants and for independent	
	companies.	



#### List of attendants

Name	Surname	Organisation
Laura Christine	Aabling	Orsted
Signe	Abrahamsen	Norwegian Competition Authority
Adam	Agerlin Trolle	Danish Competition and Consumer Authority
Matteo	Aggio	Learlab srl
Isabel	Álvarez Fernández Del Vallado	CNMC
Søren	Andersen	Kromann Reumert
Torje Hougsrud	Andreassen	Konkurransetilsynet
Milagros	Avedillo	CNMC
Kenneth	Baltzer	Danish Competition and Consumer Authority
Marcel	Balz	Bundeskartellamt
Albert	Banal-Estañol	Universitat Pompeu Fabra and BSE
Laura	Bantle	Bundeskartellamt
Bruno	Basalisco	Copenhagen Economics
Hendrik	Beiler	Bundeskartellamt
Claes	Bengtsson	European Commission
Zombor	Berezvai	Hungarian Competition Authority
Petter	Berg	RBB Economics
Harald Bergh	Bergh	Oslo Economics
Martin	Bergqvist	Oslo Economics
Jannick	Bernth	Plesner Advokatfirma
Francesco	Bilotta	Payment Systems Regulator
Thomas	Birkedahl Falk-Petersen	Danish Competition and Consumer Authority
Sigurd	Birkeland	Norwegian Competition Authority
Michele	Bisceglia	Toulouse School of Economics (TSE)
Søren	Bo Rasmussen	Danish Competition and Consumer Authority
Farasat	Bokhari	University of East Anglia
Chiara	Bonassi	AGCM
Carlotta	Bonsignori	Frontier Economics Ltd
Joan-Ramon	Borrell	Universitat de Barcelona
Marc	Bourreau	Institut Polytechnique de Paris
Thomas	Bowman	Compass Lexecon
Eugenia	Brandimarte	СМА
Elias	Braunfels	Oslo Economics
Mathias	Brunner	BWB
Giuseppe	Buglione	Analysis Group
Antonio	Butta	Italian Competition Authority
Cristina	Caffarra	Charles River Associates
Catalina	Campillo Maroto	Compass Lexecon
Pau	Castells	GSMA
Sebastian	Castenschiold Barfort	Danish Competition and Consumer Authority



Name	Surname	Organisation
Ksenia	Chardouveli	AlixPartners
Franck	Charlet	Swiss Competition Commission
Jakub	Chini	Masaryk University
Adina	Claici	Brattle
Liam	Colley	AlixPartners
Eleonora	Corbo	Brattle
Sinan	Corus	Cornerstone Research
Bianca	Cosma	Brattle
Mariana	Costa Catalão	Portugese Competition Authority
Daniel	Coublucq	European Commission
Greg	Crawford	UZH
Tommaso	Crescioli	London School of Economics
Marco	Curciullo	Ofcom
Dean	Curry	RBB Economics
Thibaut	De Bernard	Compass Lexecon
Alexandre	De Cornière	Toulouse School of Economics (TSE)
Maurice	De Valois Turk	Oxera
Christian	Dean Chase Solán	CNMC
Francesco	Decarolis	Bocconi University
Thomas	Deisenhofer	DG COMP European Commission
Juan	Delgado Urdanibia	Global Economics Group
Gabriele	Dente	Learlab srl
Jean-Gabriel	Despeyroux	Brattle
Adriaan	Dierx	European Commission, DG Competition
Raquel	Díez	Compass Lexecon
Chris	Doyle	СМА
Kotryna	Drasutyte	Competition and Markets Authority
Tomaso	Duso	DIW Berlin
Konstantin	Ebinger	Brattle
Jesper	Ekman	Advokatfirman Vinge KB
Salahdin	El Jilali	Belgian Competition Authority
Paul	Eliason	BYU
Niels	Enemærke	Danish Competition and Consumer Authority
Bernhard	Enzi	Brattle
Charlotte	Evensen	Oslo Economics
Natalia	Fabra	Universidad Carlos III de Madrid
Giulio	Federico	European Commission
Rosa	Ferrer	Universitat Pompeu Fabra and BSE
Lucrezio	Figurelli	Brattle
David	Foster	Frontier Economics Ltd
Niels	Frank	Lademann & Associates GmbH
Sven-Olof	Fridolfsson	Autorité de la Concurrence Française
Hans W.	Friederiszick	E.CA



Name	Surname	Organisation
Stefan	Fruebing	Bundeskartellamt
Eileen	Fumagalli	Norwegian Competition Authority
Neil	Gallagher	Copenhagen Economics
Monica	Gambarin	Frontier Economics Ltd
Juan-José	Ganuza	Universitat Pompeu Fabra and BSE
Carlos	García Fernández	CNMC
Javier	García-Verdugo Sales	CNMC
Stefania	Germinario	Frontier Economics Ltd
Roar	Gjelsvik	Norwegian Competition Authority
Ingunn	Gjersvik	The Norwegian Competition Authority
Elzbieta	Glowicka	E.CA
Lorena	Gómez Cruz	CNMC
Pedro	Gonzaga	Brattle
Arne	Gramstad	Oslo Economics
Luca	Grezio	Oxera
Marie	Grote	HE   Hamburg Economics GmbH
Johannes	Gruber	NCA Austria
Alina	Gruschka	RBB Economics
Mathieu	Guennec	Autorité de la Concurrence Française
Hans-Petter	Havas Hanson	EFTA
Jenny	Haydock	СМА
Miguel	Higuera Maté	CNMC
Carina	Hilt Jørgensen	Danish Competition and Consumer Authority
Pedro	Hinojo	CNMC
Peter	Hoeltzenbein	Bundeskartellamt
Marc	Isabelle	European Economics
Marc	Ivaldi	NERA Economic Consulting
James	Jamieson	Payment Systems Regulator
Griet	Jans	Belgian Competition authority
Jakob	Jeanrond	Advokatfirman Vinge KB
Helen	Jenkins	Oxera
Fernando	Jimenez Latorre	NERA Economic Consulting
Bruno	Jullien	Toulouse School of Economics (TSE)
Trine	Kærslund Bundsgaard	Copenhagen Economics
Kalle	Kantanen	Copenhagen Economics
Louise	Kastfelt	Danish Competition and Consumer Authority
Atanas	Kodzhamanov	AlixPartners
Niclas	Kongstad	Plesner Advokatfirma
Bartosz	Korchowiec	Brattle
Atli Runar	Kristinsson	Icelandic Competition Authority
Lawrence	Krug	Brattle
Kai-Uwe	Kuhn	Brattle
Artūrs	Kuka	Latvian Competition Authority



Name	Surname	Organisation
Mie	La Cour Sonne	Danish Competition and Consumer Authority
Tomi	Laakso	Copenhagen Economics
Martin	Laczkó	Hungarian Competition Authority
Maximilian	Langer	Copenhagen Economics
Rasmus	Larsen	Danish Competition and Consumer Authority
Oliver	Latham	Charles River Associates
Mariann	Leskó	Hungarian Competition Authority
Thomas	Lindberg Thøgersen	Danish Competition and Consumer Authority
Nicolas	Lluch	Autorité de la Concurrence Française
Adam	Löfquist	Advokatfirman Vinge Stockholm AB
Ángel Luis	López	Universitat Autònoma de Barcelona
Patricia	Lorenzo	Compass Lexecon
Natasha	Louise Hillenius	Copenhagen Economics
Johannes	Lukas	Federal Ministry of Digital and Economic Affairs
Karl	Lundvall	Swedish Competition Authority
Adrian	Majumdar	RBB Economics
Jan	Malek	KU Leuven + DIW Berlin
Anton-Giulio	Manganelli	EADA Business School Barcelona
Andrea	Mantovani	Toulouse Business School
Juan	Manuel Contreras Delgado De Cos	CNMC
Gerdis	Marquardt	Copenhagen Economics
Xavier	Mas	Frontier Economics Ltd
David	Matthew	Ofcom
lona	Mccall	AlixPartners
Christopher	Milde	Compass Lexecon
Leonora	Millán Orozco	Danish Competition and Consumer Authority
Ane	Miren Martín	CNMC
Martin	Molter West	Danish Competition and Consumer Authority
Violeta	Morón Rodríguez	Global Economics Group
Oliver	Mortensen Kobæk	Danish Competition and Consumer Authority
Giovanni	Morzenti	Bocconi University
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